

KAPLANT

AUG 25 2008

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff, : 08 Civ. 02979 (LAK)
ECF CASE

- against -

BIOVAIL CORPORATION, EUGENE N. MELNYK,
BRIAN CROMBIE, JOHN MISZUK and KENNETH G.
HOWLING,

Defendants.

STIPULATION AND ORDER GOVERNING DEADLINE FOR FILING RESPONSIVE
PLEADINGS TO THE AMENDED COMPLAINT AND BRIEFING SCHEDULE FOR
MOTIONS TO DISMISS

WHEREAS, Plaintiff the Securities and Exchange Commission ("SEC" or "Plaintiff") filed and served a Complaint in this action on March 24, 2008 (the "Original Complaint");

WHEREAS, Defendant Eugene N. Melnyk filed and served an answer to the Original Complaint in the above captioned matter on June 13, 2008;

WHEREAS, Defendants Brian Crombie, John Miszuk and Kenneth G. Howling filed and served Motions to Dismiss the Original Complaint on June 23, 2008;

WHEREAS, the SEC filed and served an Amended Complaint in this action on July 31, 2008 (the "Amended Complaint") amending its claims against those defendants who had not filed a responsive pleading to the Original Complaint;

WHEREAS, the parties believe that it is appropriate and in the interests of judicial economy to set a common date on which all responsive pleadings to the Amended Complaint will be due; and

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DOCUMENT
ELECTRONICALLY FILED
DOC #: <u>8/29/08</u>
DATE FILED: <u>8/29/08</u>

WHEREAS, there has been no previous request for an extension of time for filing responsive pleadings to the Amended Complaint;

IT IS HEREBY STIPULATED AND AGREED; by and among the parties to the above-captioned action presently pending before the Hon. Lewis A. Kaplan in the United States District Court for the Southern District of New York, through their counsel, that:

1. Defendants Brian Crombie, John Miszuk and Kenneth G. Howling shall have until August 22, 2008, to answer or otherwise respond to the Amended Complaint.
2. Plaintiff shall file its opposition briefs to any Motions to Dismiss by no later than September 12, 2008.
3. Defendants shall file reply briefs by no later than September 26, 2008.
4. The Amended Complaint does not amend claims asserted against defendant Eugene N. Melnyk, and no responsive pleading to the Amended Complaint by Mr. Melnyk is required.
5. This Stipulation may be executed in counterparts.

Date: August 22, 2008
New York, New York

By: Todd Brody /DS

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Andrew M. Calamari
Robert J. Keyes
Todd D. Brody
Celeste A. Chase
Catherine Smith
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*Attorneys for Plaintiff Securities and
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Covington & Burling LLP
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Tel.: (202) 662-6000

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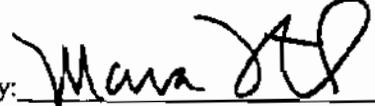
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New York, New York

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Attorneys for Defendant John Miszuk

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Tel.: (212) 859-8000

Attorneys for Defendant Kenneth G. Howling

By: _____

SO ORDERED:

Honorable Lewis A. Kaplan
United States District Judge

Dated: _____

By Shawn S. Chen/sg

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United States District Judge

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Attorneys for Defendant Kenneth G. Howling

By: Carmen Lawrence

SO ORDERED:

8/28/08

Paul Blawie
Honorable Lewis A. Kaplan Paul A. Crotty
United States District Judge Part I

Dated: August 28, 2008